INDUSTRIAL SLUMP A BLESSING TO U.S. **DECLARES SCHWAB**

Will Force Rebuilding on "Economy Basis" and Is "Best" Bya. The girl was betrothed to Jose Thing That Ever Happened."

SOUTH BEND, Ind., June 7 .- The steel industry is suffering the worst depression in forty years' experience, official documents signed by witnesses and containing the signed by the cause of the Cansul General or Venezuela and the united States Consul at Havanu, applied for a license, but the City Clerk refused to issue one because Gil did not apply in person. Eva, an orphan, eighten the containing the signed by Arresza armed with official documents signed by witnesses and containing the signed by signed by the cause of the consultation of the signed by sign

industry has slumped until it is now running at less than 10,000,000 tons, Mr. Schwab announced.

"The industrial depression though," he said, "is the best thing that ever happened in the United States, ending, as it did, a ten-year period of growing costs and uneconomical operation. We must now build a new industrial fabric on a basis of economy. I make the prediction that unless we American manufacturers take our position on the lines I have outlined, Germany will reap the benefits of the late war, because Germany is organized industrially as never before and German workmen are willing to give a full day's work for a day's

"Capital and labor must work hand in hand in this country, and they are working hand in hand as never before. The result will be industrial success.

RAGS AND BENZINE IN HARLEM BLAZE

Mysterious Fire in East Side Tenement Under Inquiry To-Day.

Detective Albert Kochman of the East 104th Street Station and the Fire Marshal are investigating a fire last night in the hallway on the fourth floor of the six-story tenement house No. 431 East 115th Street.

Frank Denato, living on the fourth Frank Denato, living on the fourth floor, was returning home when he discovered the fire near the wainscoting in the hallway. He extinguished the blaze and reported he found some rags and a bottle of liquid, which the firemen believe to be benzine.

Tenants were questioned by the Fire Marshal, but none admitted he had received any threats.

Gen. Porter's Will Sought. Believing a safe deposit box in the vault of one of its branch offices holis the will of Gen. Horace Porter, who died on May 29, the Guaranty Trust Company made application to the Surrogate yesterday for an order directing it to open the box. Surrogate Foley signed the order.





In the treatment of all skin troubles bathe freely with Cuticura Soap and hot water, dry gently, and apply Cuticura Ointment to the affected parts. Do not fail to include the ex-quisitely scented Cuticura Talcum in your toilet preparations. Sample Such Free by Mail. Address "Cottours Laboratories, Dept. 116, Kalden 41, Mass." Sold everywhere Soap Etc. Ointress: Eand Sol. Talen Scients Sold Cuticum Soap shares without mug.

All "Lost and Found" articles advertised in The World or reported to "Lost and Found Bureau," Room 108, World Building, will be listed for thirty days. These lists can be seen at any of The World's Offices. "Lost and Hound" advertisements can be left at any of The World's Advertising Agencies, or can be telephoned directly to The World. Cell 4000 Beekmar, New York, or Brooklyn Office, 4100 Main.

SUES FOR LICENSE TO WED AS PROXY

oster Father Seeks to Go Through Ceramony With Girl Whose Fiance Is in Cuba.

The Transit Commission has reserved Justice Donnelly on June 16 will decision on the application of the Brookhear the application of Nestor Arreaza, lyn hapid Transit Company to modify No. 123 West 115th Street, who seeks the order requiring that corporation to writ of mandamus to compel City Clerk Michael J. Cruise to issue a marcontract at Palmetto Street, crossing Fairview, Putnam and Forest Avenues, The company stated through its coun-Antonia Gil, who is in Havana and sel that it is fearful to undertake the unable to come to New York to marry. Gli appointed Arrenza attorney in fact

entire job, lest the City of New York run out" on 'its end of the obligation and delegated him to go through the due to a question of franchise validity. What is now proposed is to erect one On January 15 Arreaza armed with at a time and bill the city for its share of the expense, and, if paid, then comthe third grade crossing.

WELL, HE GOT HIS CHOICE!

B. R. T. QUESTIONS

Before Going Ahead With

Improvements.

Boss Dierkes Will Serve a Term i the Atlanta Penitentiary CINCINNATI.

Dierkes, former Democratic political eader in Hamilton County, must serve CITY'S GOOD FAITH five years in the Federal Penitentiary

Dierkes, accused under the Espionage Act, was alleged to have said, referring to an American soldler: "The poor n Atlanta, Ga., the United States Cir- slob. I would rather serve a term in Wants to See Color of City Money cuit Court of Appeals having affirmed the penitentiary than wear a uniform his conviction to-day.



Six Vital Reasons That Enable Spear to Guarantee LOWEST PRICES PLUS SPEAR'S LIBERAL CREDIT TERMS

LIBRARY AND DAVENPORT G SOLID MAHOGANY TABLES

Delay in shipping caused a cancellation and we bought this entire lot of Solid Mahogany Library Tables at a considerable concession from even the present prices, some of the numbers being offered to you way below the current wholesale quotations.



(1) Spear's recent amazing Salvage sale resulted in the disposal of their entire stock of Furniture and Rugs at sensationally low prices. Not a single article remained unsold.

(2) Conducted entirely one a cash basis, that sale provided us with over a half-million dollars cash with which to purchase new furniture and rugs.

Furniture factories all over the country needed cash and were willing and anxious to sell their manufactured stock regardless of cost or actual value.

We purchased this new fine stock of merchandise at practically our own prices.

Now you can come to Spear's and make your selection from these new, fresh stocks at prices materially lower than before the war. So confident are we that our prices are lower than elsewhere that we GUARANTEE

Shop around and proce for yourself that YOU CAN BUY CHEAPEST AT SPEAR'S and secure the advantages of SPEAR'S LIBERAL CREDIT

Englander Windsor Twin Beds, 3-ft.

size, in American Walnut, Mahogany, Oak, Ivory or White Enamel finish, with Englander Wit-Edge Spring, with

Side Guards. Com-\$27.00

LIBERAL CREDIT TERMS

Royal

Casy Chairs

Mahogany, Fumed or Golden Oak Up-

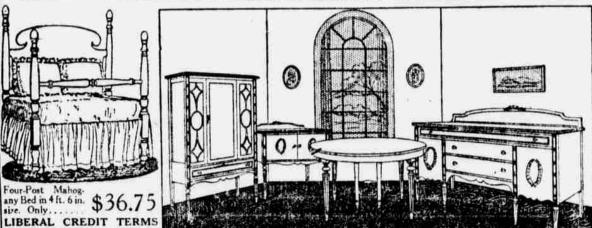
holstered Arm Chair, with foot rest and push button, which reclines the

back to any desired \$22.50

LIBERAL CREDIT TERMS

old Storage "Reliable" Side Icer Re rigerator. In Golden Oak: 41½ in

in jun



Best Makes at Four Piece Louis XVI. American Walnut Dining Room Suite, consisting of 60 inch Buffet, with mirror back; 54 or 48 inch Dining Table, China Closet and inclosed Server... \$267.50 "Unheard Of" (May Be Purchased Separately) LIBERAL CREDIT TERMS

Watch Next Sunday's Newspapers For Particulars of a Most Remarkable



9x12 Wooi Fibre Rugs... \$29.25 Four Piece Queen Anne American Walnut Bedroom Suite, consisting of Dresser, Chiffo \$169.75 8.3x10.6 Wool Fibre Rugs. . \$27.25 robe, Bedstead and Triplicate Mirror Toilet Table .6x9 Wool Fibre Rugs \$23.85 (May Be Purchased Separately) LIBERAL CREDIT TERMS

West 34th St.

8.3x10.6 Alvah Velvet

8.3x10.6 Almeda Wilton.

Rugs of the

Bottom Prices

LIBERAL CREDIT TERMS 8.3x10.6 Wilton Rugs \$49.75

1x12 Khorassan Axminster Rugs, \$39.75 to \$69.75

6x9 Marlhoro Axminater Rugr. \$32 50 4.6x6.6 Beauvais Axminster Rugs.

4.6x6.6 Khorassan Axminster Rugs,

9x12 Victory Axminster Rugs,



Ave. at 16th St.

ABRAHAM NO STRAUS INC

for Graduation

The Greatest Day of Youth-The Day You Will Never Forget



THIS is the day that should be made as eventful as mothers and fathers can possibly afford to make it-THERE IS ONLY ONE GRADUATION DAY of its kind-one day to graduate from Grade School, one day to graduate from High School and one day to graduate from College.

This day can never be repeated, and every girl and boy should have the most suitable clothes and the nicest accessories possible. The A. & S. Shops have combined to answer all the demands of Graduation Day for both girls and boys.

The Sweet Girl Graduate's Dress

She will always be "sweet" however long we give her the adjective-and on Graduation Day her sweetness will be clad in all white, the only appropriate thing for so much

Pictured are modes she may choose-a girlish white Georgette Crepe with pressed pleated bodice and widely tucked skirt, trimmed with satin ribbon, \$21.95.

A little more sophisticated is another Georgette Crepe frock with neck cut low and squarely at the front-a deeply tucked skirt and a slim ribbon about the waist, \$36.95. One more (pictured) is fashioned of white Chiffon with neck and

Sleeves bouns with taffets, \$24.95. White Georgette Crepe Frocks in various styles, and ranging in sizes

from 14 to 18, at \$21.95 to \$59.95. White Chiffon Dresses, 10 to 16 years, \$16.50 to \$19.50.

Girls' White Organdy or Net Dresses, sizes 10 to 16 years, at \$10.95 A. & S. Second floor, Central,

Lingerie for Her Graduation

This is a most important part of the costume and a comprehensive list has been selected from the A. & S. Lingerie Shop, so you may glance over it and jot down just what

you will buy, and what you will pay for it-White Silk Petticoats, of Crepe de Chine, Satin or Tub Silk; some have double panel, others are lined throughout to make them shadow-proof. Tailored and lace-trimmed. \$2.78 to \$10.98.

Lingerie Petticoats, simply or elaborately trimmed with lace and embroideries, \$2.94 to \$8.98.

White Silk Envelope Chemises, Crepe de Chine, Pussy Willow Silk or Satin, \$2.94 to \$9.38.

White Silk Step-Ins, in Crepe de Chine, Radium or Tub Silk, \$1.78 to \$3.94. White Silk Camisoles of Crepe de Chine, Satin or

Radium Silks, tailored or lace-trimmed. 94c. to \$3.75. A. A. H .- Second floor, Bast.

White Silk Stockings To Wear With the Graduation Frock \$1.89 Pair

Lovely Silk Stockings, just the right weight to wear with white shoes and fluffy frocks—especially purchaser and priced for this graduation occasion. They are of thread silk with double garter tops, mercerized lisle soles. Sizes 9 to 9 2.

Shoes for the Girl Graduate

There is always the desire to be a wee bit conservative at Graduation time—it is a dear idea and one not to be disturbed by the extremes of other day styles—the correct shoes for the sweet girl are dainty Pumps of white kid, white canvas or of patent leather, with her preference of heels—French, "bebe" French, Cuban

\$5.50 to \$12.50

The Boy Graduate—His Clothes

You are facing the day when the tree of life makes a notch in your favor, young sir, and you will learn that your well-groomed looks will do much for you from this day on.

All-wool navy blue Serge Suits with 2 pairs of trousers. The coat has 3 patch pockets with turn-over flaps. Sizes 8 to 18 years. \$11.75. All-wool navy blue Serge Suits, coat and knickers. (Pictured.) Sizes 8 to 18.

For the boy who is a little fastidious about his clothes—and every boy should be fastidious on occasions—comes a smart all-wool navy blue Serge Suit with an extra pair of white serge knickers. Sizes 8 to 18 years, at \$18.75.

All these suits are excellently tailored, with mohair linings in the coats and smartly

A. & S .- Second floor, West,

Accessories for Boys

These are the things that boys frequently like to select for themselves and the A. & S. Boys' Shop has made selection a simple matter. White Shirts, self striped Madras and Oxford cloth, at \$1.65 and \$1.95.
White Blouses, collar or neckband styles, in cord Madras, 85c., 98c., \$1.65, \$1.95.
White Silk Four-in-Hand Ties, 48c.
"Arrow" Collars, soft or laundered, smart styles, 24c.

A & S.—Second floor. West.

Shoes for the Boy Graduate

Boys have a nice instinct for "what is correct" at times when they have to be on parade—and they will find smartly cut Shoes in either high or low styles in gun metal or tan Russia leather, \$3.95 to \$5.95.

Girls' and Boys' Gloves

For the Great Occasion

Correct from toe to finger tips-of course that means the Silk Gloves will be of the finest quality! And that's the kind you will find in the A. & S. Glove Shop.

Misses' Long White Silk Gloves, tricot weave, \$1.25 pair. Misses' Long White Silk Gloves, Milanese weave, \$1.75 pair. Boys' Heavy White Milanese Silk, Fownes' make, \$1.50 pair.

Gift-Suggestions

Diamond Mounted Rings, \$12.85

Small genuine diamond set in white gold or onyx stone. Diamond Mounted Scarf Pins, \$9.85

14k. gold, set with diamonds. Patent Leather Bags,

\$2.85 to \$6.85

Piped with white or contrasting colored leather. Genwine Cowhide Leather Belts

with Solid Sterling Silver Buckles, with space for Monogram, \$4.00 and \$4.51.

A. & S .- Street floor, Central